

For Immediate Release

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El Paso Electric Pledges \$5 Million for El Paso Medical School

El Paso Electric gave El Paso's four-year medical school a shot in the arm with a \$5 million gift to keep it growing. El Paso Electric President and CEO Gary Hedrick announced the pledge to Texas Tech School of Medicine supporters on the grounds of the nearly finished Medical Science Building I. Texas Tech University Health Sciences Center President M. Roy Wilson, M.D., M.S., accepted the gift that will keep on giving.

"Clearly, the Electric Company's investment will yield rich dividends. In addition to providing remedies for health care disparities, the community can expect a stronger local economy, with more jobs and an improved infrastructure, after the four-year medical school opens its doors," said Dr. Wilson.

"For more than 100 years, El Paso Electric has been a witness and a participant to this community's most historical and pivotal events. We believe that the establishment of a much needed medical school marks our support and commitment to a project that will shape the future of our community and positively affect the lives of thousands of area residents."

El Paso Electric is a regional electric utility providing generation, transmission and distribution service to approximately 334,000 retail and wholesale customers in a 10,000 square-mile area of the Rio Grande valley in west Texas and southern New Mexico.