



TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO

Operating Policy and Procedure

HSCEP OP: 72.09, **Expenditure Payments**

PURPOSE: The purpose of this Texas Tech University Health Sciences Center El Paso (TTUHSC El Paso) Operating Policy and Procedure (HSCEP OP) is to establish lines of responsibility regarding the timely and accurate payments for goods and/or services.

REVIEW: This HSCEP OP will be reviewed on January 15 of each odd-numbered year (ONY) by the director of Payment Services, with recommendations for revisions submitted to the chief financial officer by February 1.

POLICY / PROCEDURE:

I. Overview.

All expenditures from TTUHSC El Paso funds must be necessary, reasonable, and directly related to the goals and mission of the university. All persons authorizing expenditures should be mindful that such expenditures may be scrutinized by State authorities, auditors, and other interested parties. Proper approvals are necessary to ensure all expenditure transactions are authorized.

To ensure prompt payment for goods and/or services in accordance with the Prompt Payment Law (Texas Government Code § 2251), departments should submit documentation timely to allow sufficient time for processing and avoid late interest charges. Refer to HSCEP OP 72.10 for invoice processing procedures.

II. Departmental Responsibility.

Department personnel responsible for expenditure payments must:

- A. Initiate proper procurement actions to obtain goods and services for the department. Departments must follow procurement guidelines to obtain goods and services. Refer to the [Purchasing Website](#) and [Contracting Website](#) for general procurement guidelines.
- B. Inspect and/or accept goods purchased or services performed. Inspection is the critical examination of goods and services received to determine that the items or services meet the standards and quantities specified in the order or contract. All receiving information must be submitted through TechBuy within three (3) business days after the goods are received or the services completed.
- C. Examine and review invoices. This is to validate that the item purchased and/or the service provided and the dollar amount are in agreement with the purchase order (PO) or the provisions of the contract.
- D. Stamp all invoices with the date that the invoice was received directly from the vendor. For invoices received by email, the email must be submitted with the invoice to show the date the invoice was received from the vendor.
- E. Submit documents timely to [Accounts Payable](#) in order to avoid late interest charges. Payments will not be made from statements that list past due invoices; invoices are required. Always verify that any invoice received in the department has not previously

been paid or submitted for payment so that duplicate payments may be avoided. Extra caution should be applied to researching invoices faxed from the vendor and invoices more than 30 days old.

III. Accounts Payable Responsibility

Accounts Payable personnel responsible for expenditure payments must:

- A. Process in a timely manner all expenditure payments. Refer to HSCEP OP 72.10 for details.
- B. Stamp all invoices with the date that the invoice was received directly from the vendor/department; match the invoice with the PO or contract and any supporting documentation; verify receipt of goods and services in TechBuy.
- C. Research all invoices that are past due, vendor statements indicating that an invoice is past due, and POs processed for a past due invoice in order to avoid possible duplicate payments.
- D. Ensure that the invoice and supporting documentation are clear before processing payment. Accounts Payable is responsible for questioning any unclear item and may request additional documentation.
- E. Calculate interest on late payments. Refer to HSCEP OP 72.10 for details regarding the Prompt Payment Law.