



# TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO

## Operating Policy and Procedure

**HSCEP OP:** 50.24, **Distribution of Interest Earnings**

**PURPOSE:** The purpose of this Texas Tech University Health Sciences Center El Paso (TTUHSC El Paso) Operating Policy and Procedure (HSCEP OP) is to establish the standard institutional procedure for distribution of interest earnings.

**REVIEW:** This HSCEP OP will be reviewed on July 1 of every fourth year (E4Y) by the director of Accounting Services, with recommendations for revisions forwarded to the chief financial officer by August 31.

### **POLICY/PROCEDURE:**

All interest earned on institutional funds will be recorded in institutional accounts except the following:

- a. Interest on funds in practice income plans
- b. Interest on funds restricted by outside agencies or persons
- c. Interest on funds in service departments