

## Texas Tech University Health Sciences Center El Paso Bid Limits

<u>\$0 - \$15,000 – No Bid Required</u>	<ul> <li>Use of vendor of choice, unless otherwise directed by Purchasing.</li> <li>Departments are encouraged to use contract vendors to practice good faith to award based on best value.</li> </ul>
\$15,000.01 - \$50,000 - Informal Bid Process	<ul> <li>Three (3) responsive written quotes with a minimum of two (2) certified HUB businesses (minority-owned or female-owned) required unless the Proprietary Purchase Justification form is attached to the requisition and approved by Purchasing.</li> <li>Departments are encouraged to practice good faith and award based on best value.</li> </ul>
\$50,000.01 and higher – Formal Bid Process	<ul> <li>The formal solicitation process is completed by the Procurement Department.</li> <li>Department assistance is required.</li> <li>All formal solicitations are posted on the Electronic State Business Daily (ESBD) by Purchasing.</li> </ul>

## Rules To Be Followed for All University Purchases:

- Over \$15,000 SAM Federal System for Award Management <u>www.sam.gov</u> document to be attached by Purchasing.
- Over \$100K requires HUB Subcontracting Plan (HSP) to be attached to the requisition.
- Over \$1 Million for the full term of the contract requires Board of Regents approval.
- Only TTUHSC EP signature authority can sign Procurement related contracts and agreements, issue Purchase Orders and conduct Formal Bids.