

New Bank Contract for the Purchasing and Travel Card Programs

The Texas Comptroller of Public Accounts has awarded a contract for Procurement and Corporate Travel Charge Card services to **Citibank**. The term of contract is Sept. 1, 2010, through Aug. 31, 2013.

Cardholders do not need to take any action at this time. Services from the current vendor, JPMorgan Chase, will continue in full compliance with the contract during the transition based on the 180-day transition clause.

The Comptroller will meet with Citibank in the coming weeks to address the transition and implementation procedures. Once this information is provided to us from the Comptroller we will begin the implementation phase of the new contract. Key dates will be provided including the date when you will receive your new card and when your existing card will terminate.

VERY IMPORTANT - You can continue to use your current cards and all of the current processes until dates for transition are announced.