



TEXAS TECH UNIVERSITY
HEALTH SCIENCES CENTER
EL PASO

SAVING FOR RETIREMENT THE EASY WAY 2025

Universal Notice of Availability

Benefit eligible TTUHSCEP employees are required to be in a mandatory State retirement plan (Optional Retirement Program (ORP) or Teachers Retirement System (TRS). Employees are also eligible to participate in the TTUHSCEP Voluntary Tax Deferred Annuity (TDA)/ROTH (403)b Plan or the State TexaSaver (457) plan. **Non-benefits eligible employees and Residents may participate in the voluntary TSA (403b) plan only.**

Why should you do this?

- It's an easy way to accumulate additional savings to supplement your retirement income.
- Your contributions will reduce your current taxable income. You save on taxes while saving money for retirement.
- Both your principal and your earnings grow, on a tax-deferred basis.
- You can opt for a ROTH Account option with either the TDA 403(b) or the 457 Plan.
- It is a flexible, low-cost program with a wide array of investment options.
- It's a portable. You can take your savings with you if you move to a different employer.

Employees can contribute for calendar year **2025** up to **\$23,500** and an additional **\$7,500** if you are age 50 or over. (Some employees in the Optional Retirement Program may not be able to contribute the maximum voluntary limit to the TDA plan.) ORP/TSA participants cannot exceed a maximum allowable of **\$70,000** per year. Education employees who are at least 50 can contribute the **\$31,000** maximum amount to **both** their Tax-Sheltered Account and the 457 TexaSaver. An employee over age 50 cannot exceed **\$77,500** for all 403b accounts combined (ORP & TSA).

Remember that these plans are designed to be long-term savings vehicles to be used for retirement. IRS regulations limit the access you have to these accounts.

How to enroll:

Tax Deferred Account Program (403b) – Tax Shelter or ROTH options

- Choose your investment company from the TTUS approved list found [here](#).
- Establish a 403(b) account with the company (many have representatives to assist you).
- Log on to Texas Tech Retirement Manager at <https://www.corebridgefinancial.com/rs/myretirementmanager/home> and enroll with your chosen vendor for your deduction. OR
- Complete a TTU TSA Salary Reduction Agreement found [here](#).
- Return completed Salary Reduction Form to Human Resources/Benefits at hlphrbenefitsadmin@ttuhsc.edu

TexaSaver Plan (457) – Tax Deferred or ROTH options

- Obtain information from the TexaSaver website at <https://texasaver.qwrs.com/login.do> to choose your investment funds.
- Contact Antonio Rivera, Plan Advisor, for enrollment assistance at Antonio.riveraperez@empower.com or (512) 639-9601 OR Contact Empower Retirement at 1-800-634-5091 to enroll
- Your enrollment will be electronically sent to the TTUS payroll system for payroll deduction.

If you have any questions, feel free to contact Human Resources-Benefits (ELPHRbenefitsadmin@ttuhsc.edu)