

Tax Deferred Account Program (TDA) Contribution Limits

The maximum amount which a team member may contribute to the Tax Deferred Account Program is the lesser of:

- (1) 100% of includable income, or
- (2) The IRS regulated limit for the current calendar year. This limit is determined annually by federal legislative action. 2021 limits are detailed [here](#).

In addition, participants who are age 50 or older are allowed to make additional catch-up contributions. This limit is determined annually by federal legislative action.

The combination of ORP contributions and TDA Contributions may not exceed 100% of compensation or the IRS Code Section 415(c)(1)(a) deferral limits. Detail of the 2021 limits can be found [here](#).

A representative of the Human Resources Office is available to assist team members in determining their maximum allowable contribution.

Team members are advised that if the Internal Revenue Service rules adversely against the TDA or the sheltering of an individual, only the team member assumes liability for the payment for all taxes due. If federal income tax laws, state laws, and/or court rulings result in adverse rulings against the taxability of any of these contributions and/or their earnings, the team member will be solely liable for the payment of all taxes due. **Texas Tech assumes no responsibility for the individual's tax liability with respect to the Tax Deferred Account Program.**